## IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

IN RE: : Bankruptcy No. 20-14201

:

LARRY LEE WISSER and :

CATHLEEN RACHEL WISSER,

Debtors : Chapter 12

## ORDER FOR ADEQUATE PROTECTION PAYMENTS AND REQUIRING DEBTORS TO TURN OVER AND DELIVER INSURANCE PROCEEDS TO NORTHWEST BANK

AND NOW, this 15th day of December, 2020, this matter having been brought before the Court upon the Motion of Northwest Bank ("Bank") for *In Rem* Relief from the Automatic Stay to Exercise its State Court Remedies against the Debtors' Real Estate located at 8281 Holbens Valley Road, 8284 Holbens Valley Road, and 8292 Creamery Road, New Tripoli, Pennsylvania and Insurance Proceeds, or in the Alternative, for Adequate Protection Payments and for Turnover of Insurance Proceeds filed by its counsel, Kozloff Stoudt, for good and sufficient cause shown, it is hereby

ORDERED that the Debtors shall make monthly adequate protection payments to the Bank in the amount of \$2,000.00 each commencing as of November 24, 2020 and continuing on or before the twenty-fourth (24<sup>th</sup>) day of every consecutive month thereafter until further Order of this Court; and it is further

ORDERED, that said adequate protection payments shall not be subject to disgorgement or repayment by the Bank, and it is further

ORDERED, that said adequate protection payments shall be without prejudice to the right of the Bank to protect and enforce its other rights and remedies under the Bankruptcy Code including, without limitation, the right to seek additional adequate protection, relief from the automatic stay, the appointment of a trustee, and/or equitable relief, and it is further Case 20-14201-pmm Doc 34 Filed 12/15/20 Entered 12/15/20 14:51:05 Desc Main Document Page 2 of 3

ORDERED, that within three (3) days of the date of this Order, the Debtors shall turn over and deliver to counsel for the Bank all proceeds of any hazard or casualty insurance policy insuring the Real Estate that were paid to the Debtors. Counsel for the Bank shall hold said funds in escrow until further Order of the Court or dismissal of the case.

Copies To: See Attached Service List.

BY THE COURT:

Patricia M. Mayer, J.

Patricia M. Mayer

## **ORDER SERVICE LIST**

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